

## ENVIRONMENTAL SUSTAINABILITY POLICY

### 1. Purpose.

The purpose of this Environmental Sustainability Policy is to reinforce Efficold's commitment that all its activities shall be carried out in an environmentally friendly way, fostering the conservation of biodiversity and the sustainable management of natural resources.

### 2. Scope of application.

The policy applies to all Efficold personnel, regardless of their position and function.

### 3. Basic principles of action.

In order to implement its commitment to the environment and to promote environmental sustainability, Efficold establishes the following basic principles of action, which apply to all activities that are integrated into internal decision-making processes:

- a. Develop a sustainable model that respects nature and biodiversity, considering environmental and social variables, in particular the consequences of climate change, generation of waste, water management and the protection of biodiversity, in the planning and development of its activities and those of its suppliers, promoting environmental awareness.
- b. Comply with the environmental legislation applicable to each activity.
- c. Apply the mitigation hierarchy principle: avoid, minimise, restore, and ultimately compensate.
- d. Promote innovation through research and support for the development of new technologies and best environmental practices.
- e. Protect the environment, by developing actions of continuous improvement in reducing greenhouse gas emissions, reducing the consumption of natural resources, control of the use and dumping of potentially hazardous chemical products, and in reducing waste throughout the production chain, and in the company's environmental management system as a whole.
- f. Ensure a sustainable use of natural resources, in particular:
  - Make rational and sustainable use of water, managing risks related to water scarcity and ensuring that water used is returned to the environment in the desired condition.
  - Improve the circularity of its operations and suppliers, through the sustainable use of natural resources, the implementation of life cycle analysis, the eco-design of its infrastructures, the application of the waste hierarchy, as well as the optimisation of waste management and the employment of recycled materials.



- g. Apply a common environmental management model, attaining to the principles of precaution and continuous improvement and placing the environment at the centre of decision-making, by means of:
- An assessment of the environmental risks of its activities, facilities, products and services on a regular basis, improving and updating the mechanisms designed to prevent, mitigate or eradicate them;
  - Continuous identification, assessment, and mitigation of the environmental impacts of activities, facilities, products and services;
  - The management of risks and impacts by establishing objectives, programmes and plans aimed at promoting the continuous improvement of the company's environmental processes and practices, as well as the establishment of monitoring, control and auditing mechanisms; and
  - Environmental training of the company's workforce.
- h. Reduce environmental impact and improving Efficold's business performance under a life-cycle perspective.
- i. Raise awareness, train and involve Efficold members, contractors, suppliers and other stakeholders in the commitments and principles of this policy.
- j. Provide transparent information on environmental performance and results.

#### 4. Priority lines of action

To achieve its commitment to the environment and to promote environmental sustainability, Efficold is working on two priority lines of action:

- a. Climate action
- b. Circular economy

